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Press Release

International Quality Expert Launches New Business

Former Founder of IQS, Inc. is free to start new business

Cleveland, Ohio, February 23, 2010: John M. Cachat, the former Chairman of IQS, announced today that he has started a new company, Silico Corporation (www.silicocorp.com). Silico is based on the vision that business process management, or BPM, needs to focus on people, processes, and then the technology. Silico also believes that technology must support rapid application development that does not require programmers to create and maintain software. Cachat announced back in November that all the restrictive agreements with IQS, Inc., the company he founded over 20 years ago, have expired. The new company name, Silico, is from the Latin term, which is loosely translated as “by means of a computer.”

Silico has received a significant investment in the seven figure range from a group of private investors. The investment group, lead by Sue-Fen Chen, is based in Taiwan. “We were looking for a technology company to support several of our existing manufacturing companies. When our team heard that Mr. Cachat was available for a project of this nature, we immediately began discussions on how his ideas could be used to create a new company,” indicated Ms. Chen. “The investment is only a small part of the relationship with the Taiwanese group,” stated Cachat. “Silico will share an existing partner network. For example, one of the companies in Chen’s group, Ardent Products will enable the introduction of handheld devices as part of the service offering. Another partner, Platform International will assist Silico customers in sourcing business process improvement. In addition, Silico will be able to immediately open an office in Taiwan to support the Asia Pacific marketplace.”

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Cachat has been busy for the last year listening to the needs of the marketplace and researching state of the art software technology. In general, Cachat has realized that his previous approach regarding software is obsolete. The traditional software process that focuses on the database, the menus, the screens, and reporting was needed twenty years ago. Today, the focus must be on the people, the processes, and then how technology can support people and process. "I find it very rewarding to leave behind the old habits of trying to sell customers off the shelf software and to change the focus to helping customers create solutions to their problems," stated Cachat.

Regarding the specific area of quality management software, the marketplace Cachat has been a leader in for over two decades, his research indicates that the currently available software is too complicated, especially for small businesses. The marketplace expectations have made most existing quality management software tools obsolete. Companies in the quality management software space need to completely re-think their technology and most will have to start over from scratch. This is a whole new software approach that puts people and process first and forces the technology to adapt.

Silico will be hosting a webinar on Weds March 10th at 2 PM EST to provide information on the new company and its offerings. You can register by going to <https://www2.gotomeeting.com/register/143137370> or emailing jcachat@silicocorp.com.

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